

Message Text

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PAGE 01 JIDDA 04904 160911Z

14-S
ACTION NEA-10

INFO OCT-01 ISO-00 SS-15 SSO-00 SP-02 INR-07 INRE-00 NSC-05

CIAE-00 TRSE-00 NSCE-00 /040 W
----- 033579

O R 160850Z JUL 76
FM AMEMBASSY JIDDA
TO SECSTATE WASHDC IMMEDIATE 5304
INFO AMEMBASSY KUWAIT
AMEMBASSY CAIRO
AMEMBASSY DOHA
AMEMBASSY ABU DHABI

C O N F I D E N T I A L JIDDA 4904

E.O. 11652: GDS
TAGS: EFIN, KU, SA, US
SUBJECT: MESSAGE TO FINANCE MINISTER

REF: STATE 175356

1. REFTEL RECEIVED TOO LATE FOR DELIVERY TO ABA AL KHAYL. WE BELIEVE HE DEPARTED FOR CAIRO PRIOR TO RECEIPT. MORE ALLOWANCE NOTICE FOR SUCH MESSAGES IS DESIRABLE, ESPECIALLY WITH LOCAL THURSDAY/FRIDAY WEEKEND IN MIND. IN SUCH MATTERS, SAUDI MINISTER LIKE ABA AL KHAYL MUST GO TO CABINET AND HIGHER AUTHORITY TO CHANGE THEIR INSTRUCTIONS AND THAT TAKES TIME. I AM SENDING LETTER TO FINANCE MINISTER'S OFFICE WITH SUGGESTION THEY TRANSMIT TO CAIRO.

2. RE SUBSTANCE SAUDIS KEENLY AWARE OF EGYPTIAN ECONOMIC PROBLEMS, ESPECIALLY NEED FOR FOREIGN EXCHANGE AND FINANCIAL SUPPORT. THEY ARE ALSO COGNIZANT U.S. ASSISTANCE TO EGYPT. BESIDES NORMAL SUBSIDY TO EGYPT, NOW WELL UP INTO HUNDREDS OF MILLIONS, SAUDIS ALREADY PROVIDING ONE BILLION ADDITIONAL GRANT. WE PERCEIVE NO CHANGE IN THIS TREND.

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3. FYI: MENA, EGYPTIAN PRESS AGENCY, RELEASE DATED

JULY 14, NOTED IN LOCAL PRESS ARTICLE JULY 15 ARRIVAL
AT CAIRO OF KUWAITI MINISTER ATEEQI SAME DATE FOR
START OF 4-DAY MEETING ON JULY 17. SHORT SAUDI PRESS
AGENCY ARTICLE DATELINED CAIRO JULY 14 ANNOUNCED IN
ADDITION, QTE DURING 4-DAY MEETING MINISTERS WILL
CONSIDER SHARE OF EACH STATE IN TWO BILLION-DOLLAR
FUND. UNQTE. COUNTRIES ARE KUWAIT, SAG, EMIRATES
AND QATAR.
PORTER

NOTE BY OC/T: DISTRIBUTION PER S/S-O, D. MACK.

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Message Attributes

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Decaption Date: 01 JAN 1960
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